

GrainsConnect planning to build new grain terminal in Vegreville

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An international agribusiness partnership is planning to build a \$30-million high-throughput grain terminal near Vegreville.



GrainsConnect Canada's high-throughput grain terminal under construction in Maymont, Sask., 90 kilometres northwest of Saskatoon. SUPPLIED

The site 100 kilometres east of Edmonton will feature a state-of-the-art 35,000-tonne terminal with the ability to load 130 rail cars in under 14 hours, creating efficiencies and providing rate incentives, GrainsConnect Canada president Warren Stow said Thursday.

The project, which still needs foreign investment approval from the provincial government, would be the same size as two other terminals the company is building in Saskatchewan.

Stow hopes to start construction by the middle of this year and finish the work in late 2018. The facility, the company's first in Alberta, would create about 15 full-time jobs.

There aren't any similar terminals in the region, he said.

"It's a really good grain production area. We feel really optimistic about the facility ... We're a new entrant to the market and are giving the local producers another option for their grain."

Calgary-based GrainsConnect is a joint venture between GrainCorp, Australia's largest agribusiness, and Zen-Noh Grain Corporation, the American subsidiary of Japanese agricultural co-operative Zen-Noh.

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