

GrainCorp joint venture building second Canadian grain terminal

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The terminal is expected to be completed July 2018.

SASKATCHEWAN, CANADA — GrainsConnect Canada, a joint venture of Sydney, Australia-based GrainCorp and Covington, Louisiana, U.S.-based Zen-Noh Grain Corp., announced details of its second high-speed train loading terminal as part of its plan to create an integrated supply chain for Canadian grain and oilseed.

The C\$30 million project will be located near Wilkie, Saskatchewan, Canada, and will have 35,000 tonnes of storage capacity with the ability to load 130 rail cars in 10 hours. Construction is expected to start immediately, pending final development approvals, with an expected completion date of July 2018.

GrainsConnect Canada has a similar site under construction in Maymont, Saskatchewan, Canada. Construction started on that project in June and is expected to be complete in late 2017. It is located on CN's Prairie North Rail Line between Winnipeg and Edmonton.

“We are excited to be able to confirm our second facility in Canada,” said Warren Stow, president of GrainsConnect Canada. “Our objective is to build the most efficient supply chain to the West coast, bringing much needed choice to the region’s grain growers. GrainsConnect’s high-throughput grain terminal and CN’s rail network will combine to deliver one of the most efficient grain networks in Western Canada. We would also like to thank the Saskatchewan Provincial Government for their support.”

The GrainsConnect joint venture was announced in December 2015 with the goal of operating grain receival sites across Alberta and Saskatchewan as part of a fully integrated supply chain for the origination, marketing, storage, handling, distribution and exporting of Canadian grain and oilseed.

Construction is being staged progressively from now through the end of fiscal year 2018. GrainCorp’s partner Zen-Noh Grain Corp. is a subsidiary of major Japanese agricultural cooperative Zen-Noh (National Federation of Agricultural Cooperative Associations). It trades and exports U.S. corn, soybeans and sorghum to Japan and other global markets.

http://www.world-grain.com/articles/news_home/World_Grain_News/2016/11/GrainCorp_joint_venture_buildi.aspx?ID=%7BE39E7188-D829-4407-BCD1-4A9421E2FA65%7D&cck=1

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